

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: LOPRESTI, EUGENE

§ Case No. 09-23657

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

ALEX D. MOGLIA, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$556,950.00
(without deducting any secured claims)

Assets Exempt: \$20,234.00

Total Distribution to Claimants: \$16,060.48

Claims Discharged

Without Payment: \$246,559.82

Total Expenses of Administration: \$10,774.13

3) Total gross receipts of \$ 41,834.61 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$26,834.61 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$26,533.31	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	10,867.15	10,774.13	10,774.13
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	262,620.30	262,620.30	16,060.48
TOTAL DISBURSEMENTS	\$0.00	\$300,020.76	\$273,394.43	\$26,834.61

4) This case was originally filed under Chapter 7 on June 30, 2009.
The case was pending for 25 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/04/2011 By: /s/ALEX D. MOGLIA
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
One-third Interest in 7817 Natchez Land Trust	1110-000	41,831.97
Interest Income	1270-000	2.64
TOTAL GROSS RECEIPTS		\$41,834.61

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Eugene Lopresti	Court order on turnover of funds for homestead exemption	8100-002	15,000.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$15,000.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Glenview State Bank	4110-000	N/A	26,533.31	0.00	0.00
TOTAL SECURED CLAIMS			\$0.00	\$26,533.31	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
ALEX D. MOGLIA	2100-000	N/A	3,433.41	3,433.41	3,433.41
ALEX D. MOGLIA	2200-000	N/A	5.72	5.72	5.72
SPRINGER, BROWN, COVEY, GAERTNER & DAVIS LLC	3210-000	N/A	7,335.00	7,335.00	7,335.00

SPRINGER, BROWN, COVEY, GAERTNER & DAVIS LLC	3220-000	N/A	93.02	0.00	0.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	10,867.15	10,774.13	10,774.13

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	Discover Bank	7100-000	N/A	12,118.24	12,118.24	741.10
3	Capital Recovery III LLC As Assignee of	7100-000	N/A	21,878.05	21,878.05	1,337.96
4	Chase Bank USA, N.A.	7100-000	N/A	22,289.20	22,289.20	1,363.09
5	Chase Bank USA, N.A.	7100-000	N/A	27,248.32	27,248.32	1,666.36
6	Chase Bank USA, N.A.	7100-000	N/A	25,620.31	25,620.31	1,566.80
7	Chase Bank USA, N.A.	7100-000	N/A	9,702.40	9,702.40	593.35
8	Chase Bank USA, N.A.	7100-000	N/A	51,903.42	51,903.42	3,174.14
9	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	11,508.40	11,508.40	703.79
10	American Express Centurion Bank	7100-000	N/A	3,285.19	3,285.19	200.90
11	Discover Personal Loans	7100-000	N/A	10,819.80	10,819.80	661.68
12	Fia Card Services, NA/Bank of America	7100-000	N/A	14,410.07	14,410.07	881.24
13	Fia Card Services, NA/Bank of America	7100-000	N/A	51,836.90	51,836.90	3,170.07
TOTAL GENERAL UNSECURED CLAIMS			0.00	262,620.30	262,620.30	16,060.48

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-23657

Trustee: (330260) ALEX D. MOGLIA

Case Name: LOPRESTI, EUGENE

Filed (f) or Converted (c): 06/30/09 (f)

§341(a) Meeting Date: 08/12/09

Period Ending: 08/04/11

Claims Bar Date: 06/07/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Real Estate located at 740 Bentwater, Naples FL	530,000.00	18,043.00	DA	0.00	FA
2	Checking account with - Archer Bank	100.00	0.00	DA	0.00	FA
3	Savings account with Archer Bank	100.00	0.00	DA	0.00	FA
4	Miscellaneous used household goods	2,000.00	0.00	DA	0.00	FA
5	Personal used clothing	200.00	0.00	DA	0.00	FA
6	2007 BMW 3 Series with 30000 miles	24,550.00	0.00	DA	0.00	FA
7	One-third Interest in 7817 Natchez Land Trust	Unknown	0.00		41,831.97	FA
Int	INTEREST (u)	Unknown	N/A		2.64	FA
8	Assets Totals (Excluding unknown values)	\$556,950.00	\$18,043.00		\$41,834.61	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): December 1, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23657
Case Name: LOPRESTI, EUGENE

Trustee: ALEX D. MOGLIA (330260)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8673
Period Ending: 08/04/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/16/10	{7}	Paul A. Smolinski, LTD	real estate funds	1110-000	41,831.97		41,831.97
08/18/10		To Account #9200*****8566	Funds to be sent to Eugene Lopresti	9999-000		15,000.00	26,831.97
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	1.71		26,833.68
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.22		26,833.90
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.22		26,834.12
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.22		26,834.34
12/21/10		To Account #9200*****8566	Funds to pay Thomas Springer	9999-000		7,335.00	19,499.34
12/21/10	1001	Springer, Brown, Covey, Gaertner & Davis LLC	Order allowing fees to trustee counsel	3210-000		7,335.00	12,164.34
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		12,164.54
01/25/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.07		12,164.61
01/25/11		To Account #9200*****8566	final close out	9999-000		12,164.61	0.00

ACCOUNT TOTALS	41,834.61	41,834.61	\$0.00
Less: Bank Transfers	0.00	34,499.61	
Subtotal	41,834.61	7,335.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$41,834.61	\$7,335.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23657

Case Name: LOPRESTI, EUGENE

Taxpayer ID #: **-***8673

Period Ending: 08/04/11

Trustee: ALEX D. MOGLIA (330260)

Bank Name: The Bank of New York Mellon

Account: 9200-*****85-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/18/10		From Account #9200*****8565	Funds to be sent to Eugene Lopresti	9999-000	15,000.00		15,000.00
08/18/10	101	Eugene Lopresti	Court order on turnover of funds for homestead exemption	8100-002		15,000.00	0.00
12/21/10		From Account #9200*****8565	Funds to pay Thomas Springer	9999-000	7,335.00		7,335.00
01/25/11		From Account #9200*****8565	final close out	9999-000	12,164.61		19,499.61
01/26/11	102	Discover Bank	BANKRUPTCY CASE09-23657 ,LOPRESTI, EUGENE DIVIDEND ON ALLOWED CLAIM # 2 of 6.11%	7100-000		741.10	18,758.51
01/26/11	103	Capital Recovery III LLC As Assignee of	BANKRUPTCY CASE09-23657 ,LOPRESTI, EUGENE DIVIDEND ON ALLOWED CLAIM # 3 of 6.11%	7100-000		1,337.96	17,420.55
01/26/11	104	PYOD LLC its successors and assigns as assignee of	BANKRUPTCY CASE09-23657 ,LOPRESTI, EUGENE DIVIDEND ON ALLOWED CLAIM # 9 of 6.11%	7100-000		703.79	16,716.76
01/26/11	105	American Express Centurion Bank	BANKRUPTCY CASE09-23657 ,LOPRESTI, EUGENE DIVIDEND ON ALLOWED CLAIM # 10 of 6.11%	7100-000		200.90	16,515.86
01/26/11	106	Discover Personal Loans	BANKRUPTCY CASE09-23657 ,LOPRESTI, EUGENE DIVIDEND ON ALLOWED CLAIM # 11 of 6.11%	7100-000		661.68	15,854.18
01/26/11	107	ALEX D. MOGLIA	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			3,439.13	12,415.05
			Dividend paid 100.00% on \$3,433.41; Claim# ; Filed: \$3,433.41	2100-000			12,415.05
			Dividend paid 100.00% on \$5.72; Claim# ; Filed: \$5.72	2200-000			12,415.05
01/26/11	108	Chase Bank USA, N.A.	Combined Check for Claims#4,5,6,7,8			8,363.74	4,051.31
			Dividend paid 6.11% on \$22,289.20; Claim# 4; Filed: \$22,289.20	7100-000			4,051.31
			Dividend paid 6.11% on \$27,248.32; Claim# 5; Filed: \$27,248.32	7100-000			4,051.31
			Dividend paid 6.11% on \$25,620.31; Claim# 6; Filed: \$25,620.31	7100-000			4,051.31

Subtotals : \$34,499.61 \$30,448.30

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23657
Case Name: LOPRESTI, EUGENE

Trustee: ALEX D. MOGLIA (330260)
Bank Name: The Bank of New York Mellon
Account: 9200-*****85-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8673
Period Ending: 08/04/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 6.11% on 593.35 \$9,702.40; Claim# 7; Filed: \$9,702.40	7100-000			4,051.31
			Dividend paid 6.11% on 3,174.14 \$51,903.42; Claim# 8; Filed: \$51,903.42	7100-000			4,051.31
01/26/11	109	Fia Card Services, NA/Bank of America	Combined Check for Claims#12,13			4,051.31	0.00
			Dividend paid 6.11% on 881.24 \$14,410.07; Claim# 12; Filed: \$14,410.07	7100-000			0.00
			Dividend paid 6.11% on 3,170.07 \$51,836.90; Claim# 13; Filed: \$51,836.90	7100-000			0.00

ACCOUNT TOTALS	34,499.61	34,499.61	\$0.00
Less: Bank Transfers	34,499.61	0.00	
Subtotal	0.00	34,499.61	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$0.00	\$19,499.61	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****85-65	41,834.61	7,335.00	0.00
Checking # 9200-*****85-66	0.00	19,499.61	0.00
	\$41,834.61	\$26,834.61	\$0.00